

# Operating Budget

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0026 (exp. 10/31/97)

Public reporting burden for this collection of information is estimated to average 116 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Office of Information Policies and Systems, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600 and to the Office of Management and Budget, Paperwork Reduction Project (2577-0026), Washington, D.C. 20503. Do not send this completed form to either of the above addresses.

a. Type of Submission <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No.		b. Fiscal Year Ending <b>June 30, 2014</b>	c. No. of months (check one) <input checked="" type="checkbox"/> 12 mo. <input type="checkbox"/> Other (specify) _____	d. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA/IHA-Owned Rental Housing 02 <input type="checkbox"/> IHA-Owned Mutual Help Homeownership 03 <input type="checkbox"/> PHA/IHA-Leased Rental Housing 04 <input type="checkbox"/> PHA/IHA-Owned Turnkey III Homeownership 05 <input type="checkbox"/> PHA/IHA Leased Homeownership
e. Name of Public Housing Agency / Indian Housing Authority (PHA/IHA) <b>Penns Grove Housing Authority</b>				
f. Address (city, State, zip code) <b>40 South Broad Street Penns Grove, NJ 08069</b>				
g. ACC Number <b>CA247</b>		h. PAS / LOCCS Project No. <b>NJ074-002-13J</b>		i. HUD Field Office <b>Newark, NJ</b>
j. No. of Dwelling Units <b>151</b>	k. No. of Unit Months Available <b>1,812</b>	m. No. of Projects <b>2</b>		

Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 2011 PUM (2)	<div><input checked="" type="checkbox"/> Estimates <input type="checkbox"/> or Actual Current Budget 2012 PUM (3)</div>	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (to nearest \$10) (5)	PUM (6)	Amount (to nearest \$10) (7)
Homebuyers Monthly Payments For:								
010	7710	Operating Expenses						
020	7712	Earned Home Payments						
030	7714	Nonroutine Maintenance Reserve						
040	Total	Break-Even Amount (sum of lines 010, 020, and 030)	-	-	-	-		
050	7716	Excess(Deficit) In Break-Even Amount						
060	7790	Homebuyers Monthly Payments (Contra)						
Operating Receipts								
070	3110	Dwelling Rentals	303.43	311.54	310.05	561,810		
080	3120	Excess Utilities	3.39	3.71	3.92	7,100		
090	3400	CFP Grant operations (149,188)	82.33	82.33	82.33	149,188		
100	Total Rental Income (sum of lines 070, 080, and 090)		389.15	397.58	396.30	718,098		
110	3610	Interest on Gen Fund Investments	0.25	0.34	0.18	323		
120	3690	Other Operating Receipts	1.09	0.79	0.79	1,437		
130	Total Operating Income (sum of lines 100, 110, and 120)		390.49	398.72	397.27	719,858		
Operating Expenditures - Administration:								
140	4110	Administrative Salaries	100.44	104.27	107.89	195,500		
150	4130	Legal Expense	11.09	8.14	8.14	14,750		
160	4140	Staff Training	0.94	5.24	5.24	9,500		
170	4150	Travel	8.01	5.41	5.41	9,800		
180	4170	Accounting Fees	6.66	7.12	7.31	13,250		
190	4171	Auditing Fees	2.45	3.78	3.78	6,850		
200	4190	Other Administrative Expenses	32.00	36.20	36.20	65,600		
210	Total Administrative Expense (sum of line 140 thru line 200)		161.59	170.17	173.98	315,250		
Tenant Services:								
220	4210	Salaries	-		-	-		
230	4220	Recreation, Publications and Other services	18.44	19.32	19.32	35,000		
240	4230	Concract Costs, Training and Other			-			
250	Total Tenant Services Expense (sum of lines 220,230, and 240)		18.44	19.32	19.32	35,000		
Utilities:								
260	4310	Water	21.64	18.96	21.34	38,670		
270	4320	Electricity	82.70	87.68	81.46	147,600		
280	4330	Gas	53.22	60.01	34.46	62,440		
290	4340	Fuel	-	-	-	-		
300	4350	Labor	13.76	9.46	8.90	16,130		
310	4390	Other utilities expense	44.77	44.77	44.77	81,120		
320	Total Utilities Expense (sum of line 260 thru line 310)		216.09	220.87	190.93	345,960		

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					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (to nearest \$10) (5)	PUM (6)	Amount (to nearest \$10) (7)
Ordinary Maintenance and Operation								
330	4410	Labor	78.29	85.15	80.09	145,130		
340	4420	Materials	63.81	54.08	54.08	98,000		
350	4430	Contract Costs	33.16	34.33	34.87	63,185		
360	Total Ordinary Maintenance & Operation Expense (lines 330 to 350)		175.26	173.56	169.05	306,315		
Protective Services								
370	4460	Labor						
380	4470	Materials						
390	4480	Contract Costs						
400	Total Protective Services Expense (sum of lines 370 to 390)							
General Expense:								
410	4510	Insurance	20.68	25.11	25.09	45,454		
420	4520	Payments in Lieu of Taxes	8.34	9.44	12.3	22,295		
430	4530	Terminal Leave Payments	-					
440	4540	Employee Benefit Contributions	100.79	123.65	134.87	244,383		
450	4570	Collection Losses	1.75	1.38	1.38	2,500		
460	4590	Other General Expense						
470	Total General Expense (sum of lines 410 to 460)		131.56	159.58	173.64	314,632		
480	Total Routine Expense (sum of lines 210, 250, 320, 360, 400, and 470)		702.94	743.49	726.91	1,317,157		
Rent for Leased Dwellings:								
490	4710	Rents to Owners of Leased Dwellings						
500	Total Operating Expense (sum of lines 480 and 490)		702.94	743.49	726.91	1,317,157		
Nonroutine Expenditures:								
510	4610	Extraordinary Maintenance	1.97					
520	7520	Replacement of Nonexpendable Equipment						
530	7540	Property Betterments and Additions						
540	Total Nonroutine Expenditures (sum of lines 510, 520, and 530)		1.97					
550	Total Operating Expenditures (sum of lines 500 and 540)		704.91	743.49	726.91	1,317,157		
Prior Year Adjustments:								
560	6010	Prior Year Adjustments Affecting Residual Receipts						
Other Expenditures:								
570		Deficiency in Residual Receipts at End of Preceding Fiscal Yr.						
580	Total Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus line 570)		704.91	743.49	726.91	1,317,157		
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	(314.42)	(344.77)	(329.64)	(597,299)		
HUD Contributions:								
600	8010	Basic Annual Contribution Earned-Leased Projects:Current Year						
610	8011	Prior Year Adjustments - (Debit) Credit						
620	Total Basic Annual Contribution (line 600 plus or minus line 610)							
630	8020	Contributions Earned - Op. Sub: - Cur. Yr.(before year-end adj)	363.74	373.43	362.26	656,416		
640		Mandatory PFS Adjustments (net): 94% of funding		(20.54)	(21.74)	(39,385)		
650		Other:						
660		Other (specify):						
670		Total Year-end Adjustments/Other (plus or minus lines 640 thru 660)		(20.54)	(21.74)	(39,385)		
680	8020	Total Operating Subsidy-current year (line 630 plus or minus line 670)	363.74	352.89	340.52	617,031		
690	Total HUD Contributions (sum of lines 620 and 680)		363.74	352.89	340.52	617,031		
700		Residual Receipts (or Deficit)(sum of line 590 plus line 690) Enter here and on line 810	49.32	8.12	10.89	19,732		

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		Operating Reserve	PHA/IHA Estimates	HUD Modifications
		Part I - Maximum Operating Reserve - End of Current Budget Year		
740	2821	PHA/IHA - Leased Housing - Section 23 or 10(c) 50% of Line 480, column 5, form HUD-52564		

		Part II - Provision for and Estimated or Actual Operating Reserve at Fiscal Year End		
780		Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date): 06/30/2012	358,068	
790		Provision for Operating Reserve - Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE 06/30/2013 <input type="checkbox"/> Actual for FYE	14,706	
800		Operating Reserve at end of Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE 06/30/2013 <input type="checkbox"/> Actual for FYE	372,774	
810		Provision for Operating Reserve - Requested Budget Year Estimated for FYE 06/30/2014 Enter Amount from line 700	19,732	
820		Operating Reserve at End of Requested Budget Year Estimated for FYE 06/30/2014 (Sum of lines 800 and 810)	392,507	
830		Cash Reserve Requirement- 50% % of line 480	658,578	

Comments

PHA / IHA Approval

Name

Title

Signature

Catherina Stanback, PHM

Executive Director

Date

5/1/2013

Field Office Approval

Name

Title

Signature

Date