

Operating Budget

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0026 (exp. 10/31/97)

Public reporting burden for this collection of information is estimated to average 116 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Office of Information Policies and Systems, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600 and to the Office of Management and Budget, Paperwork Reduction Project (2577-0026), Washington, D.C. 20503. Do not send this completed form to either of the above addresses.

| | | | | |
|---|--|--|---|--|
| a. Type of Submission <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. | | b. Fiscal Year Ending June 30, 2013 | c. No. of months (check one) <input checked="" type="checkbox"/> 12 mo. <input type="checkbox"/> Other (specify) | d. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA/IHA-Owned Rental Housing 02 <input type="checkbox"/> IHA-Owned Mutual Help Homeownership 03 <input type="checkbox"/> PHA/IHA-Leased Rental Housing 04 <input type="checkbox"/> PHA/IHA-Owned Turnkey III Homeownership 05 <input type="checkbox"/> PHA/IHA Leased Homeownership |
| e. Name of Public Housing Agency / Indian Housing Authority (PHA/IHA) Penns Grove Housing Authority | | | | |
| f. Address (city, State, zip code) 40 South Broad Street Penns Grove, NJ 08069 | | | | |
| g. ACC Number CA247 | | h. PAS / LOCCS Project No. NJ074-002-13J | | i. HUD Field Office Newark, NJ |

| | | | |
|--|---|--------------------------------|--|
| j. No. of Dwelling Units 151 | k. No. of Unit Months Available 1,812 | m. No. of Projects 2 | |
|--|---|--------------------------------|--|

| Line No. | Acct. No. | Description (1) | Actuals Last Fiscal Yr. 2010 PUM (2) | <div><input checked="" type="checkbox"/> Estimates <input type="checkbox"/> or Actual Current Budget 2011 PUM (3)</div> | Requested Budget Estimates | | | |
|--|---|--|---|---|----------------------------|------------------------------------|-------------------|------------------------------------|
| | | | | | PHA/IHA Estimates | | HUD Modifications | |
| | | | | | PUM (4) | Amount (to nearest \$10) (5) | PUM (6) | Amount (to nearest \$10) (7) |
| Homebuyers Monthly Payments For: | | | | | | | | |
| 010 | 7710 | Operating Expenses | | | | | | |
| 020 | 7712 | Earned Home Payments | | | | | | |
| 030 | 7714 | Nonroutine Maintenance Reserve | | | | | | |
| 040 | Total | Break-Even Amount (sum of lines 010, 020, and 030) | - | - | - | - | | |
| 050 | 7716 | Excess(Deficit) In Break-Even Amount | | | | | | |
| 060 | 7790 | Homebuyers Monthly Payments (Contra) | | | | | | |
| Operating Receipts | | | | | | | | |
| 070 | 3110 | Dwelling Rentals | 299.30 | 299.70 | 311.54 | 564,510 | | |
| 080 | 3120 | Excess Utilities | 3.47 | 3.21 | 3.71 | 6,717 | | |
| 090 | 3400 | CFP Grant operations (149,188) | 107.73 | 108.09 | 82.33 | 149,188 | | |
| 100 | Total Rental Income (sum of lines 070, 080, and 090) | | 410.50 | 411.00 | 397.58 | 720,415 | | |
| 110 | 3610 | Interest on Gen Fund Investments | 0.15 | 0.79 | 0.34 | 625 | | |
| 120 | 3690 | Other Operating Receipts | 0.21 | 0.77 | 0.79 | 1,437 | | |
| 130 | Total Operating Income (sum of lines 100, 110, and 120) | | 410.86 | 412.57 | 398.72 | 722,477 | | |
| Operating Expenditures - Administration: | | | | | | | | |
| 140 | 4110 | Administrative Salaries | 89.03 | 100.97 | 104.27 | 188,940 | | |
| 150 | 4130 | Legal Expense | 8.21 | 7.86 | 8.14 | 14,750 | | |
| 160 | 4140 | Staff Training | 6.29 | 6.90 | 5.24 | 9,500 | | |
| 170 | 4150 | Travel | 0.70 | 3.75 | 5.41 | 9,800 | | |
| 180 | 4170 | Accounting Fees | 6.48 | 6.95 | 7.12 | 12,900 | | |
| 190 | 4171 | Auditing Fees | 3.76 | 3.78 | 3.78 | 6,850 | | |
| 200 | 4190 | Other Administrative Expenses | 30.93 | 36.20 | 36.20 | 65,600 | | |
| 210 | Total Administrative Expense (sum of line 140 thru line 200) | | 145.40 | 166.41 | 170.17 | 308,340 | | |
| Tenant Services: | | | | | | | | |
| 220 | 4210 | Salaries | - | | - | - | | |
| 230 | 4220 | Recreation, Publications and Other services | 18.91 | 19.32 | 19.32 | 35,000 | | |
| 240 | 4230 | Contract Costs, Training and Other | | | - | | | |
| 250 | Total Tenant Services Expense (sum of lines 220,230, and 240) | | 18.91 | 19.32 | 19.32 | 35,000 | | |
| Utilities: | | | | | | | | |
| 260 | 4310 | Water | 19.54 | 18.53 | 18.96 | 34,350 | | |
| 270 | 4320 | Electricity | 91.78 | 85.20 | 87.68 | 158,870 | | |
| 280 | 4330 | Gas | 71.56 | 91.71 | 60.01 | 108,740 | | |
| 290 | 4340 | Fuel | - | - | - | - | | |
| 300 | 4350 | Labor | 12.83 | 8.76 | 9.46 | 17,140 | | |
| 310 | 4390 | Other utilities expense | 44.77 | 44.77 | 44.77 | 81,120 | | |
| 320 | Total Utilities Expense (sum of line 260 thru line 310) | | 240.48 | 248.97 | 220.87 | 400,220 | | |

Name of PHA / IHA

Penns Grove Housing Authority

Fiscal Year Ending

June 30, 2013

| | | | June 30, 2013 | | | | | |
|------------------------------------|---|---|---|---|----------------------------|------------------------------------|-------------------|------------------------------------|
| Line No. | Acct. No. | Description (1) | Actuals Last Fiscal Yr. 2010 PUM (2) | <div><input checked="" type="checkbox"/> Estimates <input type="checkbox"/> or Actual Current Budget 2011 PUM (3)</div> | Requested Budget Estimates | | | |
| | | | | | PHA/IHA Estimates | | HUD Modifications | |
| | | | | | PUM (4) | Amount (to nearest \$10) (5) | PUM (6) | Amount (to nearest \$10) (7) |
| Ordinary Maintenance and Operation | | | | | | | | |
| 330 | 4410 | Labor | 73.09 | 78.86 | 85.15 | 154,290 | | |
| 340 | 4420 | Materials | 55.28 | 54.08 | 54.08 | 98,000 | | |
| 350 | 4430 | Contract Costs | 45.07 | 36.16 | 34.33 | 62,201 | | |
| 360 | Total Ordinary Maintenance & Operation Expense (lines 330 to 350) | | 173.44 | 169.1 | 173.56 | 314,491 | | |
| Protective Services | | | | | | | | |
| 370 | 4460 | Labor | | | | | | |
| 380 | 4470 | Materials | | | | | | |
| 390 | 4480 | Contract Costs | 3.19 | | | | | |
| 400 | Total Protective Services Expense (sum of lines 370 to 390) | | 3.19 | | | | | |
| General Expense: | | | | | | | | |
| 410 | 4510 | Insurance | 20.99 | 23.62 | 25.11 | 45,496 | | |
| 420 | 4520 | Payments in Lieu of Taxes | 5.44 | 5.39 | 9.44 | 17,101 | | |
| 430 | 4530 | Terminal Leave Payments | - | | | | | |
| 440 | 4540 | Employee Benefit Contributions | 107.72 | 116.98 | 123.65 | 224,061 | | |
| 450 | 4570 | Collection Losses | 4.94 | 1.38 | 1.38 | 2,500 | | |
| 460 | 4590 | Other General Expense | | | | | | |
| 470 | Total General Expense (sum of lines 410 to 460) | | 139.09 | 147.37 | 159.58 | 289,157 | | |
| 480 | Total Routine Expense (sum of lines 210, 250, 320, 360, 400, and 470) | | 720.51 | 751.18 | 743.49 | 1,347,208 | | |
| Rent for Leased Dwellings: | | | | | | | | |
| 490 | 4710 | Rents to Owners of Leased Dwellings | | | | | | |
| 500 | Total Operating Expense (sum of lines 480 and 490) | | 720.51 | 751.18 | 743.49 | 1,347,208 | | |
| Nonroutine Expenditures: | | | | | | | | |
| 510 | 4610 | Extraordinary Maintenance | | | | | | |
| 520 | 7520 | Replacement of Nonexpendable Equipment | | | | | | |
| 530 | 7540 | Property Betterments and Additions | | | | | | |
| 540 | Total Nonroutine Expenditures (sum of lines 510, 520, and 530) | | | | | | | |
| 550 | Total Operating Expenditures (sum of lines 500 and 540) | | 720.51 | 751.18 | 743.49 | 1,347,208 | | |
| Prior Year Adjustments: | | | | | | | | |
| 560 | 6010 | Prior Year Adjustments Affecting Residual Receipts | | | | | | |
| Other Expenditures: | | | | | | | | |
| 570 | | Deficiency in Residual Receipts at End of Preceding Fiscal Yr. | | | | | | |
| 580 | Total Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus line 570) | | 720.51 | 751.18 | 743.49 | 1,347,208 | | |
| 590 | | Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580) | (309.65) | (338.61) | (344.77) | (624,731) | | |
| HUD Contributions: | | | | | | | | |
| 600 | 8010 | Basic Annual Contribution Earned-Leased Projects:Current Year | | | | | | |
| 610 | 8011 | Prior Year Adjustments - (Debit) Credit | | | | | | |
| 620 | Total Basic Annual Contribution (line 600 plus or minus line 610) | | | | | | | |
| 630 | 8020 | Contributions Earned - Op. Sub: - Cur. Yr.(before year-end adj) | 336.17 | 358.85 | 373.43 | 676,653 | | |
| 640 | | Mandatory PFS Adjustments (net): 94% of funding | | | (20.54) | (37,216) | | |
| 650 | | Other : | | | | | | |
| 660 | | Other (specify): | | | | | | |
| 670 | | Total Year-end Adjustments/Other (plus or minus lines 640 thru 660) | | | (20.54) | (37,216) | | |
| 680 | 8020 | Total Operating Subsidy-current year (line 630 plus or minus line 670) | 336.17 | 358.85 | 352.89 | 639,437 | | |
| 690 | Total HUD Contributions (sum of lines 620 and 680) | | 336.17 | 358.85 | 352.89 | 639,437 | | |
| 700 | | Residual Receipts (or Deficit)(sum of line 590 plus line 690) Enter here and on line 810 | 26.52 | 20.24 | 8.12 | 14,706 | | |

| | | |
|---|--|--|
| Name of PHA / IHA Penns Grove Housing Authority | | Fiscal Year Ending June 30, 2013 |
|---|--|--|

| | | Operating Reserve | PHA/IHA Estimates | HUD Modifications |
|-----|------|---|-------------------|-------------------|
| | | Part I - Maximum Operating Reserve - End of Current Budget Year | | |
| 740 | 2821 | PHA/IHA - Leased Housing - Section 23 or 10(c) 50% of Line 480, column 5, form HUD-52564 | | |

| | | | | |
|-----|--|---|----------------|--|
| | | Part II - Provision for and Estimated or Actual Operating Reserve at Fiscal Year End | | |
| 780 | | Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date): 06/30/2011 | 371,488 | |
| 790 | | Provision for Operating Reserve - Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE 06/30/2012 <input type="checkbox"/> Actual for FYE | | |
| 800 | | Operating Reserve at end of Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE 06/30/2012 <input type="checkbox"/> Actual for FYE | 36,679 | |
| 810 | | Provision for Operating Reserve - Requested Budget Year Estimated for FYE 06/30/2013 Enter Amount from line 700 | 408,167 | |
| 820 | | Operating Reserve at End of Requested Budget Year Estimated for FYE 06/30/2013 (Sum of lines 800 and 810) | 14,706 | |
| 830 | | Cash Reserve Requirement- <u>50%</u> % of line 480 | 422,873 | |
| | | | 673,604 | |

Comments

PHA / IHA Approval

Name

Title

Signature

Catherina Stanback, PHM
Executive Director

Date

04/04/12

Field Office Approval

Name

Title

Signature

Date